



TIMBER PRICES

Ohio Department of Agriculture
Division of Markets

U.S. Department of Agriculture
Statistical Reporting Service

Ohio Department of Natural Resources
Division of Forestry

November 30, 1967

PRICES PAID OHIO TIMBER PRODUCERS - OCTOBER 1967

Timber prices in this report represent prices paid during October 1967 as reported by Ohio timber buyers. The report should be used only as a guide for determining the price and value of timber to be marketed. The current market supply and demand are the key factors in the price levels but other important factors in arriving at the sale price are: Accessibility; roads; right of ways; site and terrain; distance to market; tree or log size and quality. These factors explain the rather wide range in price within a specific grade, size and specie. Markets were generally active after a mid-summer slump.

STUMPAGE PRICES

Survey averages show that stumpage prices during October 1967 (Table 1) were stronger in the Western Area, steady to stronger in the Northeastern Area and steady to weaker in the Southeastern Area when compared with prices during May 1967, the most recent comparable survey report.

DELIVERED SAW LOG PRICES

Prices paid Ohio timber producers for sawlogs delivered to buyers during October were steady for most species used for lumber (Table 3) but were mostly stronger for container veneer sawlogs compared with prices six months earlier. Walnut logs for lumber dropped \$15 per M feet while white oak gained \$5. Ash logs for handles at \$81 per M feet were down \$10 since May 1967.



TABLE 1 - Average and Range of Prices Paid Ohio Timber Producers for Stumpage
By Area, Species, and Use, October 1967 1/

Use and Species	Western		Northeastern		Southeastern	
	Av. Price	Range	Av. Price	Range	Av. Price	Range
	Dollars Per M Board Feet					
SAWTIMBER	121	35-200	121	50-225	98	40-200
Walnut	68	35-90	61	30-115	35	15-60
Cherry	54	35-80	40	15-60	33	11-70
White Oak	60	35-85	51	15-115	29	15-50
Hard or Sugar Maple	47	25-70	45	15-75	28	15-50
Ash	40	25-65	38	12-60	23	10-40
Red Oak	44	25-60	42	15-85	20	10-30
Soft Maple	56	35-80	41	15-70	29	15-50
Yellow Poplar	41	15-60	38	15-60	24	15-40
Basswood	-	-	-	-	-	-
Elm, Cottonwood, Beech, Sycamore, Hickory and Pin Oak	24	12-40	18	10-30	15	8-30
Yellow Pine	-	-	-	-	-	-
HANDLE TIMBER	48	45-50	-	-	-	-
Ash	-	-	-	-	-	-
PALLET OR BLOCKING	21	10-35	16	10-25	15	13-17
All species	-	-	-	-	-	-
COOPERAGE	-	-	-	-	111	78-130
White Oak	-	-	-	-	-	-
PULPWOOD	-	-	-	-	-	-
All species	-	-	-	-	-	-

1/ Dash indicates too few reports to quote a range or average

TABLE 2 - Range of Prices Paid Ohio Timber Producers for Sawlogs Delivered To Buyers, October 1967

Species and Use	Price		Prime	No. 1	No. 2	No. 3
	for		16" & Up	14" & Up	12" & Up	and
	All Grades		90% Clear	75% Clear	50% Clear	Culls
	Average	Range	Range	Range	Range	Range
FOR LUMBER						
Walnut	140	70-200	120-400	90-200	50-155	30-100
Cherry	88	50-107	90-175	60-120	45- 90	35- 70
White Oak	70	40-110	65-150	50-125	40-100	30- 60
Hard Maple	78	40-100	75-150	60-120	45- 80	30- 60
Soft Maple	68	45- 90	65-150	50-100	40- 80	35- 55
Red Oak	60	35- 90	60-100	50- 90	40- 65	35- 55
Ash	69	50-100	60-130	55- 90	40- 70	30- 50
Yellow Poplar	71	45-100	70-140	50-100	35- 80	35- 60
Elm, Beech, Cottonwood, and Hickory	49	35- 70	35- 75	35- 60	30- 50	25- 50
Basswood	65	43- 80	70-120	50-100	40- 70	35- 55
Other 1/	50	40- 75	-	-	-	-
FOR CONTAINER VENEER						
Yellow Poplar and Cucumber	88	45-110				
Basswood	78	45-110				
Soft Maple	75	45-100				
Hard Maple	95	60-125				
Cottonwood	68	35- 85				
Blackgum	72	35- 95				
Beech and Elm	74	45- 95				
FOR HANDLES						
Ash	81	60-100				
FOR PALLETS AND BLOCKING						
All species	46	25- 50				

1/ Includes Burr Oak, Pine, Cedar, Beech, Hackberry and Sycamore.

TABLE 3 - Average Prices Paid Ohio Timber Producers for Sawlogs Delivered to Buyers October 1967 with Comparisons 1/

Use and Species	Average		Prime	No. 1	No. 2	No. 3				
	for		16" & Up	14" & Up	12" & Up	and				
	All Grades		90% Clear	75% Clear	50% Clear	Culls				
	May	Oct.	May	Oct.	May	Oct.				
	1967	1967	1967	1967	1967	1967				
FOR LUMBER										
Walnut	155	140	231	214	160	146	105	93	62	61
Cherry	87	88	130	122	94	91	67	64	44	47
White Oak	65	70	95	98	69	77	52	54	42	44
Hard Maple	77	78	118	119	86	88	57	59	44	44
Soft Maple	67	68	106	103	81	76	55	54	43	43
Red Oak	60	60	84	80	65	65	50	50	42	42
Ash	69	69	94	93	71	73	50	52	42	43
Yellow Poplar	73	71	105	103	78	78	54	56	44	44
Elm, Beech, Cottonwood, and Hickory	47	49	55	53	50	49	44	41	43	40
Basswood	68	65	101	97	76	76	55	55	45	47
Other 2/	54	50	-	-	-	-	-	-	-	-
FOR CONTAINER VENEER										
Yellow Poplar & Cucumber	82	88								
Basswood	67	78								
Soft Maple	73	75								
Hard Maple	96	95								
Cottonwood	65	68								
Blackgum	68	72								
Beech and Elm	69	74								
FOR HANDLES										
Ash	91	81								
FOR PALLETS AND BLOCKING										
All species	46	46								

1/Dash indicates too few reports to quote an average. 2/Includes Burr Oak and Pine.

TABLE 4 - Range of Prices Paid Ohio Timber Producers for Face and Commercial Veneer Stumpage, October 1967 1/

Species	16" - 20"		21" - 23"		24" - 27"		28" +	
	Prime	Select	Prime	Select	Prime	Select	Prime	Select
	Dollars Per M Board Feet							
Walnut	320-1200	250-500	500-1500	500-600	600-2000	-	800-2000	-
White Oak	75- 300	-	90-250	-	150- 300	-	-	-
Cherry	-	-	-	-	-	-	-	-
Others 2/	-	-	-	-	-	-	-	-

1/Dash indicates too few reports to quote a range. 2/Includes Hickory and Hard Maple.

TABLE 5 - Average Prices Paid Ohio Timber Producers for Face and Commercial Veneer Stumpage, October 1967 with Comparisons 1/

Species & Month		16" - 20"		21" - 23"		24" - 27"		28" +	
		Prime	Select	Prime	Select	Prime	Select	Prime	Select
		Dollars Per M Board Feet							
Walnut	May '67	765	467	925	650	1033	650	1500	700
	Oct. '67	801	390	1055	550	1233	-	1420	-
White Oak	May '67	139	-	156	-	194	-	-	-
	Oct. '67	178	-	182	-	219	-	-	-
Cherry	May '67	-	-	-	-	-	-	-	-
	Oct. '67	-	-	-	-	-	-	-	-
Others 2/	May '67	-	-	-	-	-	-	-	-
	Oct. '67	141	-	-	-	-	-	-	-

1/Dash indicates too few reports to quote an average. 2/Includes Hickory and Hard Maple.

TABLE 6 - Range of Prices Paid Ohio Timber Producers for Hardwoods and Softwoods Used for Pulp, Delivered, October 1967 1/

	Peeled	Unpeeled	Slab
<u>HARDWOOD</u>		Dollars Per Ton	
Pulpwood	-	5.00 - 8.80	3.20 - 3.50
Charcoal	-	-	-
Ferro Alloy	-	-	-
<u>SOFTWOOD</u>	-	-	-

1/Dash indicates too few reports to quote a range.

The Division of Forestry, Ohio Department of Natural Resources; The Division of Markets, Ohio Department of Agriculture and the Statistical Reporting Service, U. S. Department of Agriculture are grateful for the cooperation of the buyers, mills and others which has made possible this report on Ohio timber products. The next report will be issued in June 1968.

 * For this project State Funds are matched with *
 * Federal Funds received from the Consumers Mar- *
 * keting Service of the U. S. Department of Ag- *
 * riculture under provisions of the Agricultural *
 * Marketing Act of 1946. *

Additional copies may be obtained from the Statistical Reporting Service, 217 Old Federal Building, Columbus, Ohio 43215.

Dan C. Tucker
 Agricultural Statistician, In Charge



TIMBER

PRICES

Ohio Department of Agriculture
Division of Markets

U.S. Department of Agriculture
Statistical Reporting Service

Ohio Department of Natural Resources
Division of Forestry

June 28, 1967

PRICES PAID OHIO TIMBER PRODUCERS - MAY 1967

Timber prices in this report represent prices paid during May 1967 as reported by Ohio timber buyers. The report should be used only as a guide for determining the price and value of timber to be marketed. The current market supply and demand are the key factors in the price levels but other important factors in arriving at the sale price are: Accessibility; roads; right of ways; site and terrain; distance to market; tree or log and quality. These factors explain the rather wide range in price within a specific grade, size and specie. Wet conditions in the woods during May slowed activities resulting in several reports of no purchases for the month. The most recent comparable report represented prices paid in October 1966.

STUMPAGE PRICES STEADY

Stumpage prices during May 1967 as shown in Table 1 held near the October 1966 levels. Prices in the Western Area were steady to weak while in Northeastern and Southeastern Areas prices were mostly steady to stronger compared with six months earlier.

DELIVERED SAWLOG PRICES INCREASE

Prices paid, Ohio timber producers for sawlogs delivered to buyers increased from the October 1966 levels. May 1967 prices in Table 3 are mostly \$5 to \$10 higher per thousand board feet for each use and each specie compared with prices six months earlier. Cherry for lumber, hard maple for container veneer and ash for handles led the increases.



TABLE 1 - Average and Range of Prices Paid Ohio Timber Producers for Stumpage By Area, Species, and Use, May 1967 ^{1/}

Use and Species	Western		Northeastern		Southeastern	
	Av. Price	Range	Av. Price	Range	Av. Price	Range
Dollars Per M Board Feet						
SAWTIMBER						
Walnut	111	60-200	112	50-175	107	40-140
Cherry	63	30-100	63	20-170	39	25-60
White Oak	46	30-60	39	15-55	30	15-60
Hard or Sugar Maple	56	30-85	52	15-100	30	15-60
Ash	47	30-62	41	15-80	29	15-50
Red Oak	38	25-50	37	15-80	23	10-40
Soft Maple	41	28-65	43	15-90	20	15-25
Yellow Poplar	49	25-60	39	15-70	29	15-50
Basswood	40	15-65	35	15-50	24	15-40
Elm, Cottonwood, Beech, Sycamore, Hickory and Pin Oak	21	10-35	17	10-30	14	10-20
Yellow Pine	-	-	-	-	19	10-25
HANDLE TIMBER						
Ash	42	30-50	-	-	45	40-50
PALLET OR BLOCKING						
All species	17	10-25	13	10-20	17	15-20
COOPERAGE						
White Oak						Av. \$1.25 per Chord feet and \$98 per M Board feet
PULPWOOD						
All species	-	-	-	-	-	-

^{1/}Dash indicates too few reports to quote a range or average.

TABLE 2 - Range of Prices Paid Ohio Timber Producers for Sawlogs Delivered To Buyers, May 1967

Species and Use	Price for All Grades		Prime : 16" & Up	No. 1 : 14" & Up	No. 2 : 12" & Up	No. 3 : and Culls
	Average	Range	Range	Range	Range	Range
FOR LUMBER						
Walnut	155	70-225	120-140	100-200	50-200	30-120
Cherry	87	60-105	100-150	60-125	45- 80	30- 50
White Oak	55	40-100	60-120	40-100	35- 70	30- 50
Hard Maple	77	35-105	80-150	40-120	40- 80	30- 60
Soft Maple	57	30- 85	80-140	50-100	45- 80	30- 50
Red Oak	60	30- 80	60-110	35- 90	25- 70	25- 50
Ash	69	40-100	60-125	40-100	40- 60	30- 60
Yellow Poplar	73	50- 95	75-130	45-110	25- 80	30- 60
Elm, Beech, Cottonwood and Hickory	47	20- 70	40- 90	35- 70	30- 60	25- 50
Basswood	68	40- 80	80-125	60-100	40- 62	30- 50
Other 1/	54	40- 75				
FOR CONTAINER VENEER						
Yellow Poplar and Cucumber	82	45-100				
Basswood	67	45- 95				
Soft Maple	73	45-100				
Hard Maple	96	60-120				
Cottonwood	65	35-100				
Blackgum	68	35- 90				
Beech and Elm	69	45- 90				
FOR HANDLES						
Ash	91	82-100				
FOR PALLETS AND BLOCKING						
All species	46	25- 62				

1/Indicates Burr Oak, Pine, Cedar, Beech, Hackberry and Sycamore.

TABLE 3 - Average Prices Paid Ohio Timber Producers for Sawlogs Delivered to Buyers with Comparison, May 1967 1/

Use and Species	Average		Prime		No. 1		No. 2		No. 3	
	for all Grades		16" & Up		14" & Up		12" & Up		and Culls	
	Oct. 1966	May 1967	Oct. 1966	May 1967	Oct. 1966	May 1967	Oct. 1966	May 1967	Oct. 1966	May 1967
FOR LUMBER										
Walnut	150	155	204	231	173	160	100	105	64	62
Cherry	74	87	120	130	85	94	62	67	47	44
White Oak ¹	60	65	96	95	72	69	49	52	44	42
Hard Maple	69	77	113	118	84	86	60	57	45	44
Soft Maple	59	67	97	106	77	81	58	55	45	43
Red Oak	58	60	85	84	67	65	50	50	44	42
Ash	61	69	92	94	73	71	51	50	44	42
Yellow Poplar	65	73	98	105	77	78	55	54	43	44
Elm, Beech, Cottonwood, and Hickory	44	47	53	55	49	50	46	44	44	43
Basswood	62	68	94	101	78	76	58	55	48	45
Other 2/	50	54	-	-	-	-	-	-	44	-
FOR CONTAINER VENEER										
Yellow Poplar & Cucumber	79	82								
Basswood	70	67								
Soft Maple	68	73								
Hard Maple	81	96								
Cottonwood	54	65								
Blackgum	61	68								
Beech and Elm	64	69								
FOR HANDLES										
Ash	75	91								
FOR PALLETS AND BLOCKING										
All species	41	46								

1/Dash indicates too few reports to quote an average. 2/Includes Burr Oak and Pine.

TABLE 4 - Range of Prices Paid Ohio Timber Producers for Face and Commercial Veneer Stumpage, May 1967

Species	16" - 20"		21" - 23"		24" - 27"		28" +	
	Prime	Select	Prime	Select	Prime	Select	Prime	Select
	Dollars Per M Board Foot							
Walnut	320-1200	300-700	850-1500	600-700	300-1200	600-700	1000-2000	-
White Oak	100- 180	-	125- 200	-	100- 150	-	-	-
Cherry	-	-	-	-	-	-	-	-
Others 2/	-	-	-	-	-	-	-	-

1/Dash indicates too few reports to quote a range. 2/Includes Hickory and Hard Maple.

TABLE 5 - Average Prices Paid Ohio Timber Producers for Face and Commercial Veneer Stumpage, with Comparisons - May 1967 1/

Species & Month		16" - 20"		21" - 23"		24" - 27"		28" +	
		Prime	Select	Prime	Select	Prime	Select	Prime	Select
		Dollars Per M Board Foot							
Walnut	Oct. '66	691	362	812	-	935	-	1039	-
	May '67	765	467	925	650	922	650	1500	700
White Oak	Oct. '66	164	-	182	-	-	-	-	-
	May '67	139	-	156	-	-	-	-	-
Cherry	Oct. '66	162	-	-	-	-	-	-	-
	May '67	-	-	-	-	-	-	-	-
Others 2/	Oct. '66	102	-	-	-	-	-	-	-
	May '67	-	-	-	-	-	-	-	-

1/Dash indicates too few reports to quote an average. 2/Includes Hickory and Hard Maple.

TABLE 6 - Range of Prices Paid Ohio Timber Producers for Hardwoods and Softwoods Used for Pulp, Delivered, May 1967 1/

	Peeled		Unpeeled		Slab	
	Ton	Cord	Ton	Cord	Ton	Cord
Dollars per Ton or Cord						
<u>HARDWOOD</u>						
Pulpwood	-	-	4.86	7.00	-	-
Charcoal	-	-	3.15	3.15	-	-
Ferro Alloy	-	-	6.35	-	-	-
<u>SOFTWOOD</u>	-	-	-	-	-	-

1/ Dash indicates too few reports to quote a range.

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 Agricultural Statistician, In Charge