

OHIO AGRICULTURAL STATISTICS SERVICE



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**OHIO
TIMBER PRICES**

July 9, 1987

Ohio Dept of Agriculture
Division of Markets

Ohio Dept of Natural Resources
Division of Forestry

United States Dept of Agriculture
Ohio Agriculture Statistics Service

PRICES PAID TIMBER PRODUCERS - MARCH-MAY 1987- Prices provided in this release reflect prices paid to timber producers for products sold during March, April, May 1987 with comparisons. Prices reported are for both the Doyle and International log rules which are comparable to previous timber price releases. Data presented in this release are intended to provide a guide to standing timber and sawlog prices. Prices paid for timber vary from one area to another and reflect accessibility, right of ways, terrain, distance to haul, log size, quality and quantity. These data are survey average prices only and do not reflect log volume sold nor are the prices weighted by grade.

STUMPAGE AND SAWLOG PRICES- Prices paid for stumpage (saw timber) during the spring survey period March-May 1987 were mixed when compared to a year ago. Prices paid for red oak, maple, basswood (linden), and hickory were higher; prices were lower for walnut, white oak, cherry, ash and yellow poplar. Average prices paid for timber utilized in handles, pallets or blocking and pulpwood were higher. Prices paid for red oak face and veneer utilization advanced for all log diameters. However, for walnut and white oak stumpage prices were weak and mixed. Prices for sawlogs delivered to mills, generally advanced when compared with March-May 1986. The exceptions were prices paid for walnut, cherry soft maple, basswood and hickory species. Survey respondents, buyers, and mill operators, generally were optimistic about the current demand for timber products.

Stumpage - Average and range of prices paid for Ohio timber by area, species, and use March-May 1987

Use and species	Doyle					International				
	West Av.	N.E. Av.	S.E. Av.	State Average	Range	West Av.	N.E. Av.	S.E. Av.	State Average	Range
Dollars per M board feet										
SAWTIMBER										
Walnut	393	336	322	348	200-500	320	255	244	272	150-450
White oak	225	180	151	188	80-368	170	136	114	141	64-240
Red oak	239	225	192	221	100-369	188	169	145	169	75-295
Cherry	227	210	179	205	95-350	180	155	134	156	70-280
Hard Maple	149	135	102	129	60-200	115	102	78	99	45-150
Soft maple	139	124	88	118	60-220	104	93	66	88	45-135
Ash	216	178	158	186	80-300	169	130	119	142	64-240
Yellow poplar	139	123	83	111	60-180	107	92	63	84	45-140
Basswood (linden)	143	116	80	114	50-200	112	88	61	88	40-160
Hickory	105	93	69	86	40-150	84	70	52	67	28-120
Pine	103	75	70	84	60-140	82	60	55	67	45-112
Other 1/	76	74	63	71	30-125	57	57	48	54	23-90
HANDLES - Ash	-	-	-	250	200-350	-	-	-	190	150-260
PALLETS OR BLOCKING	73	69	83	77	40-125	51	58	63	58	32-90
COOPERAGE - White oak	-	-	-	-	-	-	-	-	-	-
PULPWOOD 2/	-	-	1.43	1.78	1.00-3.50	-	-	1.43	1.78	1.00-3.50

1/Includes elm, beech and cottonwood. 2/Dollars per ton. Dash indicates too few reports to provide an average.

Face and veneer stumpage prices - range and average prices for March-May 1987, average for September-November 1986 and March-May 1986, by species, grade or size

Species and grade (Diameter inside bark small end of log.)	Doyle				International			
	1987		1986		1987		1986	
	March-May Range	Average	Sep.-Nov. average	Mar.-May average	March-May Range	Average	Sep.-Nov. average	Mar.-May average
Dollars per M board feet								
WALNUT								
High quality 15" or less	600-2,000	1,254	1,151	1,089	480-1,600	955	881	837
Low quality 15" or less	250-600	481	703	660	190-450	400	536	495
High quality 16"-20"	800-4,000	2,087	2,010	1,940	320-3,750	1,557	1,578	1,437
Low quality 16"-20"	500-1,200	763	788	760	365-900	581	622	593
High quality 21"-23"	1,800-5,000	2,900	3,244	2,990	1,350-4,000	2,465	2,567	2,467
Low quality 21"-23"	1,000-3,000	1,640	1,289	-	480-2,250	1,130	1,056	-
High quality 24" or more	2,200-6,000	3,538	3,725	3,754	1,650-4,800	2,786	3,107	3,048
Low quality 24" or more	1,000-3,000	1,740	1,238	-	480-2,250	1,218	1,017	-
WHITE OAK								
High quality 15" or less	300-1,200	753	786	686	225-900	561	586	525
Low quality 15" or less	200-800	465	559	450	150-600	343	414	376
High quality 16"-20"	350-1,800	1,053	1,217	986	260-1,500	833	953	774
Low quality 16"-20"	275-1,000	593	593	500	210-750	451	468	386
High quality 21"-23"	450-2,500	1,536	1,740	1,662	340-2,000	1,188	1,309	1,321
Low quality 21"-23"	400-2,000	838	1,072	923	300-1,500	639	878	935
High quality 24" or more	500-3,000	1,795	1,996	1,864	375-2,400	1,418	1,604	1,501
Low quality 24" or more	400-1,500	690	1,170	1,250	300-1,125	535	953	958
RED OAK								
High quality 15" or less	200-700	463	431	330	150-525	341	333	248
Low quality 15" or less	150-550	320	325	200	110-252	186	217	151
High quality 16"-20"	250-900	548	511	400	190-675	411	408	311
Low quality 16"-20"	250-700	494	417	333	225-750	470	476	377
High quality 21"-23"	300-1,000	614	595	479	225-750	470	476	377
Low quality 21"-23"	325-600	529	494	350	240-675	449	382	266
High quality 24" or more	300-1,000	645	592	494	225-750	497	452	395
Low quality 24" or more	200-700	493	471	363	260-528	424	386	276

Dash indicates too few observations to quote a price.

Delivered sawlog prices paid to Ohio timber producers, by pricing systems, period, grade, species, 1986-87

Period & species	Doyle						International					
	Average prices 1/					Range	Average prices 1/					Range
	All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+		All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+	
Dollars per M board feet												
March-May 1987												
Walnut	423	622	461	301	166	100-1000	332	492	341	237	122	40-750
White oak	251	442	316	197	117	70-600	195	356	239	150	88	51-540
Red oak	306	550	392	228	121	75-700	235	438	297	170	91	52-595
Cherry	284	469	336	227	120	75-600	217	373	254	170	90	52-510
Hard maple	191	257	199	150	110	75-400	148	204	151	113	86	52-300
Soft maple	167	224	183	146	110	75-300	129	179	139	109	84	52-255
Ash	264	416	296	198	116	50-600	207	335	224	150	87	40-510
Yellow poplar	170	215	171	142	112	50-300	128	171	130	106	83	40-213
Basswood	148	201	162	140	109	50-300	115	160	123	105	81	40-225
Hickory	131	140	133	121	110	50-200	101	112	99	91	82	40-190
Pine	128	112	108	114	113	75-190	101	94	82	83	83	52-152
Other	119	120	118	117	112	50-180	93	97	89	88	83	45-136
September-November 1986												
Walnut	454	675	527	346	131	80-1,000	355	550	416	266	101	64-800
White oak	251	418	294	188	118	75-600	200	341	222	147	93	52-540
Red oak	310	519	370	230	121	75-700	243	422	293	177	90	52-560
Cherry	293	459	335	217	117	75-600	231	378	265	177	86	52-480
Hard maple	189	255	203	147	111	75-350	153	205	160	112	85	52-280
Soft maple	174	226	182	138	110	75-350	137	185	144	107	87	52-280
Ash	257	420	302	191	112	75-600	202	342	237	150	87	52-468
Yellow poplar	169	214	172	144	113	75-280	133	174	136	123	87	52-200
Basswood	152	196	163	132	110	75-300	120	161	129	104	84	52-240
Hickory	134	143	131	119	105	50-220	109	117	104	93	82	40-175
Pine	123	117	114	111	108	75-150	96	96	90	86	83	52-120
Other	124	119	117	109	107	75-180	97	98	90	86	83	52-144
March-May 1986												
Walnut	429	595	497	304	131	90-900	334	485	390	232	97	69-680
White oak	247	393	256	177	117	75-500	193	318	199	136	89	55-450
Red oak	284	469	324	196	119	90-600	222	379	251	150	89	55-510
Cherry	285	436	308	180	114	75-600	224	343	239	147	86	30-510
Hard maple	182	258	206	155	116	75-300	146	213	162	119	88	55-250
Soft maple	172	241	194	148	113	75-350	136	192	153	114	86	55-280
Ash	263	402	307	185	115	75-500	205	325	222	142	88	69-450
Yellow poplar	166	205	175	141	112	75-280	130	169	136	106	84	55-210
Basswood	159	192	154	131	113	75-280	125	156	120	100	66	55-225
Hickory	133	141	125	117	112	75-220	96	114	98	93	85	55-162
Pine	118	119	121	117	115	100-150	94	98	95	92	87	74-120
Other	119	113	114	110	110	70-200	90	91	89	85	83	53-140

1/United States Forest Service (USFS) grades: #1, 16"+ diameter butts and uppers 5/6 clear-2 cuttings; #1, 13-15" diameter, butts only, 5/6 clear-2 cuttings; #2, 12"+ diameter, 8/12 clear-3 cuttings; #3, 8"+ diameter, 6/12 clear, unlimited cuttings.

Prices paid Ohio timber producers for logs delivered to buyers, 1987

Utilization	Doyle				International			
	March-May 1987		Sep.-Nov. 1986 average		March-May 1987		Sep.-Nov. 1986 average	
	Range	Average	Range	Average	Range	Average	Range	Average
Dollars per M board feet								
FOR HANDLES								
Ash, all grades	-	-	-	-	-	-	-	-
PALLETS AND BLOCKING								
	70-200	130	122		32-150	96	93	
COOPERAGE:								
White oak	-	258	-	-	-	201	-	-

Logs Delivered for Pulp, Charcoal and Ferro-Alloy:

Prices paid for Pulp, Charcoal and Ferro-Alloy Wood averaged \$17.69 per ton during the survey period March-May 1987. This average was essentially unchanged from the previous survey. Prices ranged from \$15.50 to \$20.00 per ton during the March-May 1987 survey period.

The Service Forestry Section, Division of Forestry, Ohio Department of Natural Resources, the Division of Markets, Ohio Department of Agriculture and the Ohio Agricultural Statistics Service, U.S. Department of Agriculture are grateful for the cooperation of the buyers, mills and others who made possible this report on Ohio Timber Prices. The next report will be issued for the period September-November 1987 about January 12, 1988.

Additional copies may be obtained from the

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Division of Markets

Ohio Department of Natural Resources
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Ohio Agricultural Statistics Service

January 16, 1986

PRICES PAID TIMBER PRODUCERS - SEPT-NOV 1986

Prices provided in this release reflect reported prices paid to timber producers for products sold during September, October, and November 1986 with comparisons. Reported prices are for both the Doyle and International log rules which are comparable to previous timber price releases. Data presented in this report are intended to provide a guide to standing timber and sawlog prices. Prices paid for timber vary from one area to another and reflect accessibility, right of ways, terrain, distance to haul, log size, quality and quantity. These data are survey average prices only and do not reflect log volume sold nor are the prices weighted by grade.

STUMPAGE AND SAWLOG PRICES: Survey average prices received for saw timber (stumpage) increased from the previous survey (March-May 1986). Average prices for nearly all species advanced rather strongly except soft maple and the "other" classification which included elm, cottonwood, beech, sycamore, pine and scarlet oak. Stumpage prices for face and veneer useage also increased for each species with walnut, white oak, and red oak up significantly. Prices advanced from the spring of 1986 for mill delivery of sawlogs. Walnut, white oak and red oak sawlogs appeared to be the leaders. Prices paid for ash and basswoods were down from the previous pricing period. Logs delivered for use as pallets and blocking showed a sharp gain from the last survey. Weather conditions during the survey period were generally wet and slowed the harvest of logs and movement to the mills.

Stumpage - Average and range of prices paid for Ohio timber by area, species, and use
Sept-Nov 1986

Use and species	Doyle					International				
	West Av.	N.E. Av.	S.E. Av.	State Average	Range	West Av.	N.E. Av.	S.E. Av.	State Average	Range
Dollars per M board feet										
SAWTIMBER										
Walnut	431	338	311	349	280-500	360	274	247	286	175-480
White oak	229	186	146	191	100-313	185	143	111	150	70-240
Red oak	238	214	186	213	100-350	192	172	143	170	80-280
Cherry	237	206	200	212	140-313	191	165	148	166	80-250
Hard Maple	140	121	108	123	60-200	111	96	83	97	48-160
Soft maple	129	112	90	112	60-190	101	83	66	85	35-150
Ash	221	169	169	189	125-300	178	137	140	154	90-240
Yellow poplar	142	112	92	113	50-200	114	86	65	85	32-160
Basswood (linden)	132	99	86	105	40-200	108	80	67	84	32-160
Hickory	106	80	67	84	30-170	88	59	52	66	24-120
Pine	-	-	-	-	48-100	-	-	-	-	40-79
Other 1/	76	66	56	66	30-125	64	53	43	53	24-100
HANDLES - Ash	-	-	-	229	150-300	-	-	-	180	120-240
PALLETS OR BLOCKING	76	59	58	65	50-100	62	46	42	50	26-80
COOPERAGE - White oak	-	-	-	170	150-200	-	-	-	129	110-150
PULPWOOD 2/	-	-	1.60	1.60	1.00-2.00	-	-	1.6	1.6	1.00-2.00

1/Includes elm, beech and cottonwood. 2/Dollars per ton. Dash indicates too few reports to provide an average.

Face and veneer stumpage prices - range and average prices for Sept-Nov 1986, average for March-May 1986 and Sept-Nov 1985, by species, grade or size

Species and grade (Diameter inside bark small end of log.)	Doyle				International			
	1986		1985		1986		1985	
	Sept-Nov Range	Average	Mar.-May average	Sept-Nov average	Sept-Nov Range	Average	Mar.-May average	Sept-Nov average
Dollars per M board feet								
WALNUT								
High quality 15" or less	600-1,800	1,151	1,089	1,425	400-1,200	881	837	1,089
Low quality 15" or less	400-1,000	703	660	850	300-800	536	495	648
High quality 16"-20"	1,000-3,000	2,010	1,940	2,340	800-2,550	1,578	1,437	1,867
Low quality 16"-20"	500-1,250	788	760	1,017	365-1,000	622	593	809
High quality 21"-23"	2,000-4,800	3,244	2,990	3,292	1,500-4,000	2,567	2,467	2,938
Low quality 21"-23"	600-2,400	1,289	-	1,756	480-2,000	1,056	-	1,474
High quality 24" or more	2,000-6,000	3,725	3,754	3,857	1,875-4,800	3,107	3,048	3,324
Low quality 24" or more	600-2,500	1,238	-	2,467	450-2,125	1,017	-	1,991
WHITE OAK								
High quality 15" or less	400-1,200	786	686	930	300-950	586	525	690
Low quality 15" or less	250-800	559	450	693	200-640	414	376	525
High quality 16"-20"	500-2,000	1,217	986	1,376	400-1,600	953	774	1,085
Low quality 16"-20"	300-800	593	500	807	200-730	468	386	637
High quality 21"-23"	1,000-2,700	1,740	1,662	1,760	800-2,200	1,309	1,321	1,412
Low quality 21"-23"	700-1,800	1,072	923	920	560-1,440	878	935	845
High quality 24" or more	1,100-3,000	1,996	1,864	2,126	880-2,400	1,604	1,501	1,742
Low quality 24" or more	700-2,000	1,170	1,250	1,375	560-1,600	953	958	1,119
RED OAK								
High quality 15" or less	200-600	431	330	375	150-480	333	248	285
Low quality 15" or less	200-400	325	200	446	160-252	217	151	418
High quality 16"-20"	300-700	511	400	597	225-560	408	311	435
Low quality 16"-20"	200-600	417	333	469	160-480	330	266	350
High quality 21"-23"	300-900	595	479	564	225-720	476	377	450
Low quality 21"-23"	200-700	494	350	488	160-550	382	266	381
High quality 24" or more	300-900	592	494	597	225-680	452	395	487
Low quality 24" or more	200-700	471	363	479	160-560	386	276	402

Dash indicates too few observations to quote a price.

Delivered sawlog prices paid to Ohio timber producers, by pricing systems, period, grade, species, 1985-86

Period & species	Doyle						International					
	Average prices 1/					Range	Average prices 1/					Range
	All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+		All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+	
Dollars per M board feet												
<u>Sept-Nov 1986</u>												
Walnut	454	675	527	346	131	80-1,000	355	550	416	266	101	64-800
White oak	251	418	294	188	118	75-600	200	341	222	147	93	52-540
Red oak	310	519	370	230	121	75-700	243	422	293	177	90	52-560
Cherry	293	459	335	217	117	75-600	231	378	265	177	86	52-480
Hard maple	189	255	203	147	111	75-350	153	205	160	112	85	52-280
Soft maple	174	226	182	138	110	75-350	137	185	144	107	87	52-280
Ash	257	420	302	191	112	75-600	202	342	237	150	87	52-468
Yellow poplar	169	214	172	144	113	75-280	133	174	136	123	87	52-200
Basswood	152	196	163	132	110	75-300	120	161	129	104	84	52-240
Hickory	134	143	131	119	105	50-220	109	117	104	93	82	40-175
Pine	123	117	114	111	108	75-150	96	96	90	86	83	52-120
Other	124	119	117	109	107	75-180	97	98	90	86	83	52-144
<u>March-May 1986</u>												
Walnut	429	595	497	304	131	90-900	334	485	390	232	97	69-680
White oak	247	393	256	177	117	75-500	193	318	199	136	89	55-450
Red oak	284	469	324	196	119	90-600	222	379	251	150	89	55-510
Cherry	285	436	308	180	114	75-600	224	343	239	147	86	30-510
Hard maple	182	258	206	155	116	75-300	146	213	162	119	88	55-250
Soft maple	172	241	194	148	113	75-350	136	192	153	114	86	55-280
Ash	263	402	307	185	115	75-500	205	325	222	142	88	69-450
Yellow poplar	166	205	175	141	112	75-280	130	169	136	106	84	55-210
Basswood	159	192	154	131	113	75-280	125	156	120	100	86	55-225
Hickory	133	141	125	117	112	75-220	96	114	98	93	85	55-162
Pine	118	119	121	117	115	100-150	94	98	95	92	87	74-120
Other	119	113	114	110	110	70-200	90	91	89	85	83	53-140
<u>Sept.-Nov. 1985</u>												
Walnut	496	581	437	271	137	90-860	344	462	332	203	103	70-600
White oak	243	377	269	175	118	90-550	189	296	207	132	88	69-450
Red oak	303	479	347	211	124	90-600	235	387	267	163	93	69-540
Cherry	280	418	312	212	121	90-600	216	338	239	163	90	67-510
Hard maple	182	257	201	156	120	90-300	141	212	154	118	90	67-255
Soft maple	174	235	193	150	114	90-350	135	189	148	113	85	67-260
Ash	255	379	296	201	112	90-500	201	302	225	146	92	67-425
Yellow poplar	167	204	166	135	109	75-250	130	167	127	102	82	55-200
Basswood	153	197	162	136	108	75-250	119	154	124	102	81	55-200
Hickory	133	149	133	117	107	75-200	103	118	102	89	80	55-150
Pine	113	116	113	106	103	75-175	87	94	86	81	77	55-130
Other	120	118	117	113	109	75-175	93	95	90	86	82	55-130

1/United States Forest Service (USFS) grades: #1, 16"+ diameter butts and uppers 5/6 clear-2 cuttings; #1, 13-15" diameter, butts only, 5/6 clear-2 cuttings; #2, 12"+ diameter, 8/12 clear-3 cuttings; #3, 8"+ diameter, 6/12 clear, unlimited cuttings.

Prices paid Ohio timber producers for logs delivered to buyers, 1986

Utilization	Doyle			International		
	Sept-Nov 1986		Mar.-May 1986 average	Sept-Nov 1986		Mar.-May 1986 average
	Range	Average		Range	Average	
Dollars per M board feet						
<u>FOR HANDLES</u>						
Ash, all grades	-	-	-	-	-	-
<u>PALLETS AND BLOCKING</u>	70-170	122	104	56-120	93	75
<u>COOPERAGE:</u>						
White oak	-	-	-	-	-	-

LOGS DELIVERED FOR PULP, CHARCOAL AND FERRO-ALLOY: Prices to producers for unpeeled pulpwood, charcoal and ferro-alloy timber delivered to buyers (f.o.b. car at mill) during September-November averaged \$16.70 per ton and prices ranged from \$15.50 to \$18.50 per ton. A year ago, prices averaged \$16.67 per ton.

The Service Forestry Section, Division of Forestry, Ohio Department of Natural Resources, the Division of Markets, Ohio Department of Agriculture and the Ohio Agricultural Statistics Service, U.S. Department of Agriculture are grateful for the cooperation of the buyers, mills, and others who made possible this report on Ohio timber products. The next report will be issued for the period March-May 1987.



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