

OHIO AGRICULTURAL STATISTICS SERVICE



Room 608 Federal Bldg.  
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Columbus, Ohio 43215  
Phone (614) 469-5590

# OHIO TIMBER PRICES

January 15, 1988

Ohio Dept of Agriculture  
Division of Markets

Ohio Dept of Natural Resources  
Division of Forestry

United States Dept of Agriculture  
Ohio Agriculture Statistics Service

PRICES PAID TIMBER PRODUCERS SEPT-NOV 1987-Prices provided in this release reflect prices paid to timber producers for products sold during September, October and November 1987. Prices are reported in both Doyle and International log rules which are comparable to previous timber price releases. Data presented in this release are intended to provide a guide to standing timber (stumpage) and sawlog prices delivered to mills. Prices paid for timber vary from one area to another and reflect accessibility, right of ways, terrain, distance to haul, log size, quality and quantity. These data are survey average prices only and do not reflect log volume sold nor are the prices weighted by grade.

Stumpage and Sawlog Prices- During the survey period September-November, prices for face and veneer walnut, red oak and white oak generally averaged higher than during March-May 1987 and in most instances higher than September-November 1986. Stumpage prices averaged higher for most species since March-May 1987. The exceptions were Basswood, Hickory and Pine. Compared to a year earlier nearly all of the current prices are higher. Sawlog prices for September-November averaged higher for both the previous survey and a year ago.

Stumpage - Average and range of prices paid for Ohio timber by area, species, and use Sept-Nov 1987

Use and species	Doyle					International				
	West Av.	N.E. Av.	S.E. Av.	State Average	Range	West Av.	N.E. Av.	S.E. Av.	State Average	Range
Dollars per M board feet										
SAWTIMBER										
Walnut	423	352	358	384	250-600	333	274	272	299	175-480
White oak	255	208	154	211	80-375	186	164	117	159	64-280
Red oak	277	256	193	252	100-400	220	197	146	196	80-320
Cherry	269	233	182	234	100-400	215	179	161	186	80-325
Hard Maple	162	124	102	132	70-225	130	96	78	104	56-170
Soft maple	135	102	96	113	60-200	108	79	73	89	50-160
Ash	265	216	200	233	80-400	210	166	152	180	64-320
Yellow poplar	162	105	93	118	50-200	125	80	72	91	38-160
Basswood (linden)	143	96	84	112	50-200	111	74	64	86	35-160
Hickory	100	77	63	82	35-150	80	60	49	65	25-120
Pine			65	74	30-130			50	58	24-100
Other 1/	85	67	46	72	20-125	67	50	43	57	15-100
HANDLES - Ash	-	-	-	258	180-400	-	-	-	196	135-300
PALLETS OR BLOCKING	87	52	72	71	40-125	69	40	53	56	30-100
COOPERAGE - White oak	-	-	-	-	-	-	-	-	-	-
PULPWOOD 2/	-	-	1.19	1.19	1.00-1.50	-	-	1.19	1.19	1.00-1.50

1/Includes elm, beech and cottonwood. 2/Dollars per ton. Dash indicates too few reports to provide an average.

Face and veneer stumpage prices - range and average prices for Sept-Nov 1987, average for March-May 1987 and Sept-Nov 1986, by species, grade or size

Species and grade (Diameter inside bark small end of log.)	Doyle				International			
	1987		1986		1987		1986	
	Sept-Nov Range	Average	Mar-May average	Sept-Nov average	Sept-Nov Range	Average	Mar-May average	Sept-Nov average
Dollars per M board feet								
WALNUT								
High quality 15" or less	600-2,000	1,158	1,254	1,151	400-1,500	861	955	881
Low quality 15" or less	500-1,000	673	481	703	378-800	504	400	536
High quality 16"-20"	750-3,000	1,797	2,087	2,010	375-1,500	947	1,557	1,578
Low quality 16"-20"	500-1,500	808	763	788	375-750	550	581	622
High quality 21"-23"	800-6,000	3,256	2,900	3,244	640-2,400	1,584	2,465	2,567
Low quality 21"-23"	600-2,000	1,005	1,640	1,289	450-1,600	804	1,130	1,056
High quality 24" or more	800-6,000	4,147	3,538	3,725	640-2,250	1,760	2,786	3,107
Low quality 24" or more	600-3,000	1,122	1,740	1,238	450-800	612	1,218	1,017
WHITE OAK								
High quality 15" or less	500-1,000	771	753	786	375-800	585	561	586
Low quality 15" or less	400-1,400	582	465	559	315-1,050	451	343	414
High quality 16"-20"	600-1,200	942	1,053	1,217	480-900	718	833	953
Low quality 16"-20"	400-1,000	699	593	593	292-730	528	451	468
High quality 21"-23"	600-2,000	1,536	1,536	1,740	480-1,700	1,195	1,188	1,309
Low quality 21"-23"	600-2,500	1,118	838	1,072	450-2,000	860	639	878
High quality 24" or more	600-2,500	1,830	1,795	1,996	480-2,000	1,434	1,418	1,604
Low quality 24" or more	600-1,900	1,062	690	1,170	450-1,320	789	535	953
RED OAK								
High quality 15" or less	250-700	533	463	431	158-480	381	341	333
Low quality 15" or less	175-600	411	320	325	110-375	283	186	217
High quality 16"-20"	300-900	625	548	511	219-675	482	411	408
Low quality 16"-20"	200-600	450	494	417	146-600	365	373	330
High quality 21"-23"	350-1,000	713	614	595	298-750	554	470	476
Low quality 21"-23"	200-750	481	529	494	170-560	367	449	382
High quality 24" or more	400-1,000	720	645	592	352-800	597	497	452
Low quality 24" or more	200-600	433	493	471	176-480	334	424	386

Dash indicates too few observations to quote a price.

Delivered sawlog prices paid to Ohio timber producers, by pricing systems, period, grade, species, 1986-87

Period & species	Doyle						International					
	Average prices 1/					Range	Average prices 1/					Range
	All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+		All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+	
Dollars per M board feet												
<u>Sept-Nov 1987</u>												
Walnut	430	637	482	327	139	80-1000	333	522	354	245	104	60-900
White oak	296	506	359	216	122	80-650	230	421	270	164	91	59-600
Red oak	333	608	446	248	130	80-750	250	500	331	189	97	59-700
Cherry	302	518	390	225	124	80-700	234	427	300	175	93	60-600
Hard maple	217	287	212	149	113	80-500	169	233	164	113	86	59-400
Soft maple	196	234	190	139	111	70-350	152	190	147	105	84	53-260
Ash	290	489	340	206	114	80-700	225	397	258	157	86	59-560
Yellow poplar	178	223	180	133	113	80-300	138	184	137	102	83	45-250
Basswood	154	188	156	125	112	79-250	120	161	119	93	84	63-225
Hickory	133	145	126	116	112	80-250	104	118	98	85	84	59-188
Pine	139	100	104	100	117	100-185	111	98	75	69	86	69-150
Other	126	120	114	109	111	70-185	98	100	89	80	82	53-150
<u>March-May 1987</u>												
Walnut	423	622	461	301	166	100-1000	332	492	341	237	122	40-750
White oak	251	442	316	197	117	70-600	195	356	239	150	88	51-540
Red oak	306	550	392	228	121	75-700	235	438	297	170	91	52-595
Cherry	284	469	336	227	120	75-600	217	373	254	170	90	52-510
Hard maple	191	257	199	150	110	75-400	148	204	151	113	86	52-300
Soft maple	167	224	183	146	110	75-300	129	179	139	109	84	52-255
Ash	264	416	296	198	116	50-600	207	335	224	150	87	40-610
Yellow poplar	170	215	171	142	112	50-300	128	171	130	100	83	40-213
Basswood	148	201	162	140	109	50-300	115	160	123	105	81	40-225
Hickory	131	140	133	121	110	50-200	101	112	99	91	82	40-190
Pine	128	112	108	114	113	75-190	101	94	82	83	83	52-152
Other	119	120	118	117	112	50-180	93	97	89	83	83	45-136
<u>Sept-Nov 1986</u>												
Walnut	454	675	527	346	131	80-1,000	355	550	416	266	101	64-800
White oak	251	418	294	188	118	75-600	200	341	222	147	93	52-540
Red oak	310	519	370	230	121	75-700	243	422	293	177	90	52-560
Cherry	293	459	335	217	117	75-600	231	378	265	177	86	52-480
Hard maple	189	255	203	147	111	75-350	153	205	160	112	85	52-280
Soft maple	174	226	182	138	110	75-350	137	185	144	107	87	52-280
Ash	257	420	302	191	112	75-600	202	342	237	150	87	52-468
Yellow poplar	169	214	172	144	113	75-280	133	174	136	123	87	52-200
Basswood	152	196	163	132	110	75-300	120	161	129	104	84	52-240
Hickory	134	143	131	119	105	50-220	109	117	104	93	82	40-175
Pine	123	117	114	111	108	75-150	96	96	90	86	83	52-120
Other	124	119	117	109	107	75-180	97	98	90	86	83	52-144

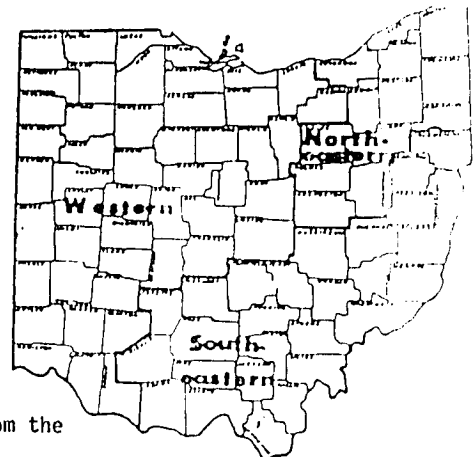
1/United States Forest Service (USFS) grades: #1, 16" diameter butts and uppers 5/6 clear-2 cuttings; #1, 13-15" diameter, butts only, 5/6 clear-2 cuttings; #2, 12" diameter, 8/12 clear-3 cuttings; #3, 8" diameter, 6/12 clear, unlimited cuttings.

Prices paid Ohio timber producers for logs delivered to buyers, 1987

Utilization	Doyle			International		
	Sept-Nov 1987 Range	Average	Mar-May 1987 average	Sept-Nov 1987 Range	Average	Mar-May 1987 average
Dollars per M board feet						
<u>FOR HANDLES</u>						
Ash, all grades						
<u>PALLETS AND BLOCKING</u>	80-200	148	130	60-160	117	96
<u>COOPERAGE:</u>						
White oak	225-530	385	258	180-400	307	201

Logs Delivered for Pulp, Charcoal and Ferro-Alloy: Prices paid for Pulp, Charcoal and Ferro-Alloy Wood delivered averaged \$16.50 per ton during the survey period September-November 1987. The reported prices ranged from \$15.25 to \$19.00 per ton. This was essentially unchanged from a year ago but down from the previous survey for March-May 1987.

The Service Forestry Section, Division of Forestry, Ohio Department of Natural Resources, The Division of Markets, Ohio Department of Agriculture and the Ohio Agricultural Statistics Service, U.S. Department of Agriculture are grateful for the cooperation of the buyers mills and others who have made this report possible on Ohio Timber Prices. The next report will be issued for the period March-May 1988 about July 11, 1988.



Additional copies may be obtained from the

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OHIO  
TIMBER PRICES

July 12, 1988

Ohio Department of Agriculture  
Division of Markets

Ohio Department of Natural Resources  
Division of Forestry

United States Department of Agriculture  
Ohio Agricultural Statistics Service

PRICES PAID TIMBER PRODUCERS - MARCH-MAY 1988-Prices provided in this release reflect prices paid to timber producers for products sold during March, April, May 1988 with comparisons. Prices reported are for both the Doyle and International log rules which are comparable to previous timber price releases. Data presented in this release are intended to provide a guide to standing timber and sawlog prices. Prices paid for timber vary from one area to another and reflect accessibility, right of ways, terrain, distance to haul, log size, quality and quantity. These data are survey average prices only and do not reflect log volume sold nor are the prices weighted by grade.

STUMPAGE AND SAWLOG PRICES-Most mills and buyers were very optimistic about the timber business during the survey period. Stumpage prices paid for saw timber by sawmills and buyers have advanced from the previous survey, September and November 1987, and from the survey of a year ago for most species. However, prices paid for walnut averaged about \$20.00 per thousand board feet less than the previous survey but held \$16.00 above a year ago average. Stumpage prices on an average advanced 5 percent from a year earlier. Prices paid for face and veneer grade stumpage generally were higher than both the previous survey and a year ago. Walnut prices were weaker than the previous survey especially for the larger logs of lower quality. White Oak prices were up strongly with an average increase of 32 percent and Red Oak increased by an average of 16 percent. Prices paid for sawlogs delivered to mills were mixed when compared to a year ago and the previous survey for September-November 1987.

Stumpage - Average and range of prices paid for Ohio timber by area, species, and use March-May 1988

Use and species	Doyle					International				
	West Av.	N.E. Av.	S.E. Av.	State Average	Range	West Av.	N.E. Av.	S.E. Av.	State Average	Range
Dollars per M board feet										
SAWTIMBER										
Walnut	408	333	321	364	200-650	326	254	248	285	160-520
White oak	241	225	169	215	140-400	180	146	123	152	80-240
Red oak	305	269	216	269	140-500	243	205	165	209	110-400
Cherry	291	267	235	265	120-400	232	202	181	206	91-320
Hard Maple	162	133	96	133	60-250	130	101	72	104	48-200
Soft maple	147	127	89	123	60-200	117	96	67	95	48-160
Ash	263	238	216	242	120-450	199	182	165	184	90-320
Yellow poplar	167	122	97	126	60-200	133	92	73	97	48-160
Basswood (linden)	153	120	79	120	50-200	121	93	60	93	40-160
Hickory	100	97	65	87	50-160	79	75	49	67	35-120
Pine	-	-	-	61	48-75	-	-	-	48	40-60
Other 1/	79	85	57	75	40-125	62	67	43	59	30-100
HANDLES - Ash	305	-	-	270	150-500	192	-	-	193	135-240
PALLETS OR BLOCKING	86	67	84	82	40-120	68	52	62	63	30-90
COOPERAGE - White oak	-	-	-	-	-	-	-	-	-	-
PULPWOOD 2/	-	-	1.28	1.23	1.00-1.80	-	-	1.28	1.23	1.00-1.80

1/Includes elm, beech and cottonwood. 2/Dollars per ton. Dash indicates too few reports to provide an average.

Face and veneer stumpage prices - range and average prices for March-May 1988, average for September-November 1987 and March-May 1987, by species, grade or size

Species and grade (Diameter inside bark small end of log.)	Doyle					International			
	1988		1987			1988		1987	
	March-May Range	Average	Sep.-Nov. average	Mar.-May average		March-May Range	Average	Sep.-Nov. average	Mar.-May average
Dollars per M board feet									
WALNUT									
High quality 15" or less	600-2000	1,300	1,158	1,254	473-1600	1,039	861	955	
Low quality 15" or less	400-1000	720	673	481	300-800	585	504	400	
High quality 16"-20"	1000-3000	2,094	1,797	2,087	700-2000	1,198	947	1,557	
Low quality 16"-20"	600-1000	807	808	763	420-800	627	550	581	
High quality 21"-23"	1750-5000	3,119	3,256	2,900	1400-3200	2,380	1,584	2,465	
Low quality 21"-23"	600-2100	892	1,005	1,640	450-1600	836	804	1,130	
High quality 24" or more	2500-6000	4,154	4,147	3,538	1400-3600	2,884	1,760	2,786	
Low quality 24" or more	1000-1350	1,108	1,122	1,740	800-960	852	612	1,218	
WHITE OAK									
High quality 15" or less	400-1200	862	771	753	300-960	645	585	561	
Low quality 15" or less	375-1000	695	582	465	280-800	528	451	343	
High quality 16"-20"	750-2000	1,411	942	1,053	600-1500	1,077	718	833	
Low quality 16"-20"	400-1200	793	699	593	280-876	600	528	451	
High quality 21"-23"	1000-2500	1,805	1,536	1,536	800-2000	1,450	1,195	1,188	
Low quality 21"-23"	600-2200	1,360	1,118	838	450-1760	1,023	860	639	
High quality 24" or more	1000-3600	2,129	1,830	1,795	700-2900	1,738	1,434	1,418	
Low quality 24" or more	500-2100	1,160	1,062	690	400-1600	907	789	535	
RED OAK									
High quality 15" or less	375-600	505	533	463	300-599	417	381	341	
Low quality 15" or less	325-800	531	411	320	260-550	390	283	186	
High quality 16"-20"	300-1000	710	625	548	210-800	524	482	411	
Low quality 16"-20"	400-700	575	450	494	325-450	419	365	373	
High quality 21"-23"	350-1200	731	713	614	298-800	541	554	470	
Low quality 21"-23"	500-600	550	481	529	400-450	425	367	449	
High quality 24" or more	400-1000	710	720	645	352-900	610	597	497	
Low quality 24" or more	250-600	467	433	493	200-450	367	334	424	

Dash indicates too few observations to quote a price.

Delivered sawlog prices paid to Ohio timber producers, by pricing systems, period, grade, species, 1987-88

Period & species	Doyle						International					
	Average prices 1/					Range	Average prices 1/					Range
	All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+	Overall grades	All grades	USFS 1 16"+	USFS 1 13-15"	USFS 2 12"+	USFS 3 8"+	Overall grades
Dollars per M board feet												
<u>March-May 1988</u>												
Walnut	405	613	457	300	138	100-1000	314	478	348	226	104	69-800
White oak	277	518	364	225	123	65-700	215	425	274	173	94	52-630
Red oak	317	614	437	280	121	65-800	245	499	342	205	92	52-640
Cherry	356	584	406	230	120	65-800	280	475	315	177	91	52-720
Hard maple	197	268	203	158	116	65-350	153	213	159	117	87	52-315
Soft maple	172	226	177	140	114	65-310	137	183	135	107	86	52-255
Ash	306	543	361	248	122	65-800	237	434	280	190	93	52-675
Yellow poplar	170	204	169	135	113	65-250	136	168	133	104	85	52-225
Basswood	154	179	161	131	112	65-250	119	146	123	101	84	52-225
Hickory	138	135	129	119	113	80-200	110	109	99	91	84	59-175
Pine	122	115	115	115	115	80-150	97	95	91	91	87	59-120
Other	119	120	115	110	111	40-200	92	97	89	85	84	32-160
<u>September-November 1987</u>												
Walnut	430	637	482	327	139	80-1000	333	522	354	245	104	60-900
White oak	296	506	359	216	122	80-650	230	421	270	164	91	59-600
Red oak	333	608	446	248	130	80-750	250	500	331	189	97	59-700
Cherry	302	518	390	225	124	80-700	234	427	300	175	93	60-600
Hard maple	217	287	212	149	113	80-500	169	233	164	113	86	59-400
Soft maple	196	234	190	139	111	70-350	152	190	147	105	84	53-260
Ash	290	489	340	206	114	80-700	225	397	258	157	86	59-560
Yellow poplar	178	223	180	133	113	80-300	138	184	137	102	83	45-250
Basswood	154	188	156	125	112	79-250	120	161	119	93	84	63-225
Hickory	133	145	126	116	112	80-250	104	118	98	85	84	59-188
Pine	139	100	104	100	117	100-185	111	98	75	69	86	69-150
Other	126	120	114	109	111	70-185	98	100	89	80	82	53-150
<u>March-May 1987</u>												
Walnut	423	622	461	301	166	100-1000	332	492	341	237	122	40-750
White oak	251	442	316	197	117	70-600	195	356	239	150	88	51-540
Red oak	306	550	392	228	121	75-700	235	438	297	170	91	52-595
Cherry	284	469	336	227	120	75-600	217	373	254	170	90	52-510
Hard maple	191	257	199	150	110	75-400	148	204	151	113	86	52-300
Soft maple	167	224	183	146	110	75-300	129	179	139	109	84	52-255
Ash	264	416	296	198	116	50-600	207	335	224	150	87	40-610
Yellow poplar	170	215	171	142	112	50-300	128	171	130	100	83	40-213
Basswood	148	201	162	140	109	50-300	115	160	123	105	81	40-225
Hickory	131	140	133	121	110	50-200	101	112	99	91	82	40-190
Pine	128	112	108	114	113	75-190	101	94	82	83	83	52-152
Other	119	120	118	117	112	50-180	93	97	89	83	83	45-136

1/United States Forest Service (USFS) grades: #1, 16" diameter butts and uppers 5/6 clear-2 cuttings; #1, 13-15" diameter, butts only, 5/6 clear-2 cuttings; #2, 12" diameter, 8/12 clear-3 cuttings; #3, 8" diameter, 6/12 clear, unlimited cuttings.

Prices paid Ohio timber producers for logs delivered to buyers, 1988

Utilization	Doyle				International			
	March-May 1988		Sep.-Nov. 1987 average		March-May 1988		Sep.-Nov. 1987 average	
	Range	Average	Range	Average	Range	Average	Range	Average
Dollars per M board feet								
<u>FOR HANDLES</u>								
Ash, all grades	350-400	-	-	-	260-315	-	-	-
<u>PALLETS AND BLOCKING</u>	90-160	124	148		65-120	95	117	
<u>COOPERAGE:</u>								
White oak	-	-	385		-	-	307	

Sawlogs Delivered for Pulp, Charcoal and Ferro-Alloy: Prices paid for Pulp, Charcoal and Ferro-Alloy wood delivered to mills averaged \$17.00 per ton during the survey period March-May 1988. The reported prices ranged from \$15.00 to \$19.50 per ton. This compared with an average of \$16.50 per ton during the September-November 1987 survey period and \$17.69 the average for March-May a year ago.

The Service Forestry Section, Division of Forestry, Ohio Department of Natural Resources, the Division of Markets, Ohio Department of Agriculture and the Ohio Agricultural Statistics Service, U.S. Department of Agriculture are grateful for the cooperation of the buyers, mills and others who made possible this report on Ohio Timber Prices. The next report will be issued for the period September-November 1988 about January 12, 1989.

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