



August 6, 1997

OHIO TIMBER PRICE HIGHLIGHTS

General: Timber movement during the period of March/May 1997 was good according to timber buyers. Several respondents claimed that timber was moving at a steady pace and the market was good. The spring weather did hamper some operations and overall, prices were down.

Sawlogs: The price of sawlogs was lower than the September/November 1996 period. Over all grades, the prices for Pine and White Oak decreased the most, showing 35 and 14 percent losses respectively. By grade, No. 1 common and No. 2 common seemed to show the largest decreases. The blocking grade showed a small increase in most of the species.

Stumpage: As with sawlogs, stumpage prices also decreased, and they displayed a more significant decrease than sawlogs. At the State level, stumpage prices for Ash and Cherry showed the largest decreases, 28 and 26 percent decreases respectively. Pine exhibited the largest regional decrease, with an 80 percent decrease in the Southeast region. Ash displayed the largest across the board decreases, with decreases at the State level and in all three regions.

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 1996 and Mar-May 1997

Species Grade	Mar-May Range	Mean		Median		% Change	
		Fall 1996	Spring 1997	Fall 1996	Spring 1997	Mean	Median
----- (\$ / thousand board feet) -----							
Walnut							
Prime	400-1000	820	800	775	800	-2	3
No. 1 common	300-750	610	500	525	500	-18	-5
No. 2 common	150-400	310	245	300	250	-21	-17
Blocking	100-230	135	140	150	150	4	0
All grades	200-1000	490	485	500	500	-1	0
White Oak							
Prime	400-1000	850	765	750	750	-10	0
No. 1 common	200-650	520	450	525	500	-13	-5
No. 2 common	150-400	285	265	285	300	-7	5
Blocking	100-230	145	145	150	150	0	0
All grades	200-650	505	435	400	400	-14	0
Red Oak							
Prime	550-950	855	795	800	800	-7	0
No. 1 common	300-650	540	515	500	500	-5	0
No. 2 common	150-500	295	305	260	290	3	12
Blocking	100-230	140	145	150	150	4	0
All grades	200-680	520	470	485	465	-10	-4
Cherry							
Prime	500-1400	930	960	800	1000	3	25
No. 1 common	300-1100	665	600	650	650	-10	0
No. 2 common	175-700	400	340	350	350	-15	0
Blocking	100-250	140	145	150	150	4	0
All grades	200-1000	510	585	530	550	15	4
Hard Maple							
Prime	400-1400	725	750	700	700	3	0
No. 1 common	250-1100	475	460	500	450	-3	-10
No. 2 common	150-700	290	310	300	300	7	0
Blocking	100-230	140	145	150	150	4	0
All grades	200-900	445	505	405	460	13	14
Soft Maple							
Prime	300-800	405	485	335	400	20	19
No. 1 common	200-500	290	310	250	295	7	18
No. 2 common	150-300	225	195	200	200	-13	0
Blocking	100-230	135	140	150	150	4	0
All grades	150-500	285	330	250	250	16	0
Ash							
Prime	325-800	685	610	600	600	-11	0
No. 1 common	200-600	430	385	400	400	-10	0
No. 2 common	125-425	285	230	275	250	-19	-9
Blocking	100-230	140	140	150	150	0	0
All grades	200-500	405	390	375	385	-4	3
Yellow Poplar							
Prime	300-550	415	420	400	400	1	0
No. 1 common	150-400	270	275	275	275	2	0
No. 2 common	100-300	200	190	200	200	-5	0
Blocking	80-230	135	140	150	150	4	0
All grades	200-380	285	275	300	290	-4	-3
Basswood							
Prime	200-550	340	340	300	300	0	0
No. 1 common	120-400	230	210	200	190	-9	-5
No. 2 common	50-300	180	155	200	150	-14	-25
Blocking	80-205	140	135	150	135	-4	-10
All grades	100-350	230	250	200	200	9	0
Hickory							
Prime	150-440	220	215	200	220	-2	10
No. 1 common	100-420	195	165	180	150	-15	-17
No. 2 common	35-250	150	145	155	150	-3	-3
Blocking	80-230	135	140	150	145	4	-3
All grades	60-275	165	175	150	160	6	7
Pine							
Prime	50-150	150	135	155	100	-10	-35
No. 1 common	100-100	300	100	230	100	-67	-57
No. 2 common	100-100	250	100	205	100	-60	-51
Blocking	80-100	140	100	155	100	-29	-35
All grades	50-200	-	115	155	100	na	-35
Other							
Prime	35-300	170	145	150	175	-15	17
No. 1 common	35-275	160	150	155	150	-6	-3
No. 2 common	80-200	135	135	150	150	0	0
Blocking	80-230	130	140	120	150	8	25
All grades	35-250	135	175	150	150	30	0

Prices paid for Ohio stumpage, by region, Doyle Scale, Sept-Nov 1996 and Mar-May 1997

Species Region	Mar-May Range	Mean		Median		% Change	
		Fall 1996	Spring 1997	Fall 1996	Spring 1997	Mean	Median
----- (\$ / thousand board feet) -----							
Walnut							
West	400-900	775	695	700	650	-10	-7
Northeast	200-500	420	365	400	400	-13	0
Southeast	200-250	285	220	300	250	-23	-17
State	200-900	405	340	400	330	-16	-18
White Oak							
West	400-475	435	415	450	400	-5	-11
Northeast	200-450	410	300	350	300	-27	-14
Southeast	180-400	335	265	300	260	-21	-13
State	180-475	395	295	400	300	-25	-25
Red Oak							
West	400-500	420	450	350	400	7	14
Northeast	200-550	450	345	445	350	-23	-21
Southeast	200-450	330	295	300	285	-11	-5
State	200-550	420	335	370	350	-20	-5
Cherry							
West	500-900	575	725	500	600	26	20
Northeast	200-800	635	440	510	475	-31	-7
Southeast	200-600	445	355	400	350	-20	-13
State	200-900	585	430	500	500	-26	0
Hard Maple							
West	300-475	500	380	550	400	-24	-27
Northeast	200-500	415	370	350	375	-11	7
Southeast	165-600	345	300	300	325	-13	8
State	165-600	400	345	350	350	-14	0
Soft Maple							
West	150-220	200	175	200	150	-13	-25
Northeast	200-350	230	235	200	250	2	25
Southeast	100-300	180	205	165	200	14	21
State	100-350	215	220	200	210	2	5
Ash							
West	200-400	350	270	350	300	-23	-14
Northeast	180-350	320	220	300	200	-31	-33
Southeast	150-350	265	215	270	215	-19	-20
State	150-400	305	220	300	215	-28	-28
Yellow Poplar							
West	200-250	200	215	200	225	8	13
Northeast	135-250	185	175	200	200	-5	0
Southeast	130-220	205	200	200	200	-2	0
State	130-250	190	180	200	200	-5	0
Basswood							
West	100-200	155	135	100	100	-13	0
Northeast	80-200	150	140	150	150	-7	0
Southeast	100-220	185	175	200	165	-5	-18
State	80-220	160	150	180	150	-6	-17
Hickory							
West	60-140	110	95	110	100	-14	-9
Northeast	80-200	120	120	100	100	0	0
Southeast	25-180	130	105	110	100	-19	-9
State	25-200	120	115	100	100	-4	0
Pine							
West	-	-	-	-	-	na	na
Northeast	100-100	75	100	80	100	33	25
Southeast	15-50	100	20	100	35	-80	-65
State	15-100	80	60	100	50	-25	-50
Other							
West	60-80	80	65	80	60	-19	-25
Northeast	70-225	115	140	100	100	22	0
Southeast	20-150	95	75	100	100	-21	0
State	20-225	110	110	100	100	0	0

BULK RATE
 POSTAGE & FEES
 PAID
 USDA
 PERMIT NO. G-38



March 4, 1997

OHIO TIMBER PRICE HIGHLIGHTS

General: Timber movement during the period of September/November 1996 was good according to timber buyers. Several respondents claimed that timber was moving at a steady and brisk pace. It was also commented that timber prices were improving.

Stumpage: Stumpage prices were sharply higher than the March/May 1996 period. For the State, stumpage prices for Cherry and Hard Maple rose the most, showing 38 and 36 percent increases respectively. Walnut exhibited the largest increase, with a 94 percent increase in the West region. Pine decreased in price at both the state level and in the Northeast region.

Sawlogs: As with stumpage, the price of sawlogs also rose. Over all grades, the price for Hard Maple and White Oak increased the most, rising 39 and 29 percent respectively. By grade, Prime seemed to show the biggest increases, with the price of Prime Hard Maple increasing 49 percent. The blocking grade showed the smallest overall increase.

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May and Sept-Nov 1996

Species Region	Sep-Nov Range (\$ / M B F)	Mean		Median		% Change	
		Spring 1996	Fall 1996	Spring 1996	Fall 1996	Mean	Median
----- (\$ / M B F) -----							
Walnut							
West	400-1000	400	775	400	700	94	75
Northeast	200-800	350	420	350	400	20	14
Southeast	200-400	275	285	300	300	4	0
State	200-1000	320	405	300	400	27	33
White Oak							
West	300-450	400	435	400	450	9	13
Northeast	250-500	340	410	350	350	21	0
Southeast	200-600	235	335	235	300	43	28
State	200-600	310	395	300	400	27	33
Red Oak							
West	300-500	380	420	375	350	11	-7
Northeast	350-500	395	450	400	445	14	11
Southeast	200-500	260	330	225	300	27	33
State	200-500	350	420	350	370	20	6
Cherry							
West	400-800	520	575	500	500	11	0
Northeast	350-800	505	635	500	510	26	2
Southeast	225-750	270	445	265	400	65	51
State	225-800	425	585	415	500	38	20
Hard Maple							
West	350-600	325	500	350	550	54	57
Northeast	200-550	325	415	325	350	28	8
Southeast	125-500	235	345	235	300	47	28
State	125-600	295	400	275	350	36	27
Soft Maple							
West	100-300	180	200	175	200	11	14
Northeast	150-350	225	230	240	200	2	-17
Southeast	100-400	165	180	165	165	9	0
State	100-400	200	215	200	200	8	0
Ash							
West	250-400	330	350	340	350	6	3
Northeast	200-500	305	320	305	300	5	-2
Southeast	180-350	225	265	190	270	18	42
State	180-500	280	305	300	300	9	0
Yellow Poplar							
West	150-250	220	200	225	200	-9	-11
Northeast	100-300	185	185	175	200	0	14
Southeast	120-300	135	205	135	200	52	48
State	100-300	170	190	150	200	12	33
Basswood							
West	100-200	140	155	140	100	11	-29
Northeast	50-300	105	150	105	150	43	43
Southeast	100-300	135	185	130	200	37	54
State	50-300	120	160	125	180	33	44
Hickory							
West	70-150	110	110	110	110	0	0
Northeast	50-250	120	120	100	100	0	0
Southeast	100-200	95	130	90	110	37	22
State	50-250	110	120	100	100	9	0
Pine							
West	-	-	-	-	-	na	na
Northeast	50-100	100	75	80	80	-25	0
Southeast	100-100	90	100	90	100	11	11
State	50-100	90	80	80	100	-11	25
Other							
West	80-80	75	80	75	80	7	7
Northeast	50-165	100	115	90	100	15	11
Southeast	80-150	75	95	75	100	27	33
State	50-165	90	110	80	100	22	25

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May and Sept-Nov 1996

Species Region	Sep-Nov Range (\$ / M B F)	Mean		Median		% Change	
		Spring 1996	Fall 1996	Spring 1996	Fall 1996	Mean	Median
		----- (\$ / M B F) -----					
Walnut							
Prime	500-1000	675	820	675	775	21	15
No. 1 common	350-800	490	610	500	525	24	5
No. 2 common	200-550	270	312	250	300	16	20
Blocking	100-175	135	135	140	150	0	7
All grades	300-690	430	490	420	500	14	19
White Oak							
Prime	400-1000	700	850	700	750	21	7
No. 1 common	225-1000	450	520	400	525	16	31
No. 2 common	150-600	270	285	250	285	6	14
Blocking	100-275	140	145	120	150	4	25
All grades	275-760	390	505	400	400	29	0
Red Oak							
Prime	400-1000	690	855	700	800	24	14
No. 1 common	225-950	460	540	450	500	17	11
No. 2 common	150-600	255	295	250	260	16	4
Blocking	100-250	135	140	130	150	4	15
All grades	275-700	425	520	400	485	22	21
Cherry							
Prime	400-1200	750	930	800	800	24	0
No. 1 common	200-1100	500	665	500	650	33	30
No. 2 common	150-750	280	400	300	350	43	17
Blocking	80-230	140	140	140	150	0	7
All grades	300-4000	460	510	500	530	11	6
Hard Maple							
Prime	375-1000	485	725	500	700	49	40
No. 1 common	250-1000	325	475	300	500	46	67
No. 2 common	150-700	205	290	200	300	41	50
Blocking	100-230	135	140	140	150	4	7
All grades	175-800	320	445	315	405	39	29
Soft Maple							
Prime	250-800	325	405	300	335	25	12
No. 1 common	180-550	240	290	200	250	21	25
No. 2 common	100-400	175	225	150	200	29	33
Blocking	100-230	125	135	120	150	8	25
All grades	175-550	230	285	225	250	24	11
Ash							
Prime	250-1000	550	685	500	600	25	20
No. 1 common	200-1000	360	430	400	400	19	0
No. 2 common	150-500	220	285	200	275	30	38
Blocking	100-230	135	140	140	150	4	7
All grades	170-550	350	405	330	375	16	14
Yellow Poplar							
Prime	200-550	350	415	350	400	19	14
No. 1 common	150-400	230	270	250	275	17	10
No. 2 common	100-350	160	200	150	200	25	33
Blocking	100-230	120	135	120	150	13	25
All grades	190-450	230	285	225	300	24	33
Basswood							
Prime	120-550	260	340	265	300	31	13
No. 1 common	100-500	185	230	200	200	24	0
No. 2 common	100-300	135	180	140	200	33	43
Blocking	100-230	120	140	120	150	17	25
All grades	100-450	180	230	150	200	28	33
Hickory							
Prime	120-450	215	220	200	200	2	0
No. 1 common	100-300	165	195	150	180	18	20
No. 2 common	120-250	135	150	135	155	11	15
Blocking	50-230	120	135	120	150	13	25
All grades	110-350	160	165	150	150	3	0
Pine							
Prime	150-160	125	150	120	155	20	29
No. 1 common	160-300	125	300	145	230	140	59
No. 2 common	160-250	125	250	135	205	100	52
Blocking	100-230	125	140	135	155	12	15
All grades	150-160	125	-	120	155	na	29
Other							
Prime	80-300	160	170	145	150	6	3
No. 1 common	80-300	160	160	145	155	0	7
No. 2 common	80-230	125	135	120	150	8	25
Blocking	50-230	120	130	120	120	8	0
All grades	80-160	155	135	150	150	-13	0