



July 9, 1998

OHIO TIMBER PRICE HIGHLIGHTS

General: The Timber market was erratic during the period of March/May 1998 according to the Timber buyers. There was plenty of timber available, but the wet weather conditions were making logging difficult. Sawlogs: Over all grades, the prices for Yellow Poplar and Pine increased the most, showing a 12 and 41 percent increases, respectively. The prices of sawlogs in the Prime, No. 1 common, and No. 2 common were lower than the September/November 1997 period. White Oak and Ash decreased 7 percent and 10 percent, respectively, in the Prime grade. In No. 1 common grade these two species decreased 20 and 19 percent; and in No. 2 common they decreased 11 and 15 percent. Stumpage: Stumpage prices were also erratic during the survey period. Walnut, Red Oak, and Hard Maple showed decreases across all 3 regions and at the state level. White Ash, Yellow Poplar, Basswood, and Hickory increased in all 3 regions and at the state level. State level stumpage prices for Hard Maple and Walnut showed the largest decrease, at 19 and 15 percent, respectively. Regionally, the largest increases were in the West. Yellow Poplar increased 26 percent and Hickory increased 24 percent.

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 1997 and Mar-May 1998

Species Grade	Mar-May Range	Mean		Median		% Change	
		Fall 1997	Spring 1998	Fall 1997	Spring 1998	Mean	Median
----- (\$ / thousand board feet) -----							
Walnut							
Prime	500-2500	720	760	800	800	6	0
No. 1 common	325-600	430	405	500	400	-6	-20
No. 2 common	100-460	230	235	240	275	2	15
Blocking	100-200	135	155	135	120	15	-11
All grades	260-650	460	430	500	425	-7	-15
White Oak							
Prime	450-2000	740	690	800	700	-7	-13
No. 1 common	175-750	435	350	500	380	-20	-24
No. 2 common	100-650	270	240	290	250	11	14
Blocking	100-325	155	160	150	150	3	0
All grades	260-800	420	425	400	400	1	0
Red Oak							
Prime	550-1200	745	740	800	750	-1	-6
No. 1 common	300-600	430	420	500	400	2	-20
No. 2 common	100-400	245	275	275	255	12	7
Blocking	100-200	145	165	150	150	14	0
All grades	300-700	440	470	440	435	7	-1
Cherry							
Prime	500-2000	850	880	900	1000	4	11
No. 1 common	275-800	525	515	600	600	2	0
No. 2 common	100-600	295	310	325	275	5	-15
Blocking	100-200	145	160	150	150	10	0
All grades	275-1000	560	585	550	550	4	0
Hard Maple							
Prime	400-2000	740	675	800	675	9	-16
No. 1 common	220-600	430	400	450	400	-7	11
No. 2 common	100-350	235	250	250	250	6	0
Blocking	100-200	145	160	150	150	10	0
All grades	250-800	455	430	450	440	-5	2
Soft Maple							
Prime	220-600	430	400	390	375	-7	4
No. 1 common	140-400	275	255	250	225	-7	-10
No. 2 common	100-300	190	205	175	195	8	11
Blocking	100-200	115	165	150	150	14	0
All grades	180-500	295	295	300	250	0	-17
Ash							
Prime	325-725	545	490	500	500	10	0
No. 1 common	175-500	350	285	350	300	-19	-14
No. 2 common	100-350	235	200	250	200	15	20
Blocking	100-200	140	160	150	135	14	-10
All grades	210-600	350	360	350	330	3	6
Yellow Poplar							
Prime	250-500	395	410	350	375	4	7
No. 1 common	125-350	255	240	240	250	6	4
No. 2 common	100-200	190	175	175	160	-8	-9
Blocking	100-200	135	155	150	135	15	-10
All grades	175-500	255	285	260	250	12	4
Basswood							
Prime	120-500	300	330	300	240	10	-20
No. 1 common	90-250	200	185	200	140	-8	-30
No. 2 common	50-200	165	155	140	110	-6	-21
Blocking	100-260	135	180	140	150	33	7
All grades	160-500	235	245	220	200	4	-9
Hickory							
Prime	120-350	220	215	200	160	-2	-20
No. 1 common	90-260	180	165	200	150	-8	-25
No. 2 common	35-300	135	160	130	150	19	15
Blocking	100-260	140	150	150	150	7	0
All grades	100-300	160	160	165	160	0	-3
Pine							
Prime	50-150	175	140	175	50	-20	71
No. 1 common	50-120	125	115	125	85	-8	-32
No. 2 common	50-120	85	115	85	85	35	0
Blocking	50-100	65	95	85	75	46	15
All grades	50-125	85	120	85	50	41	-41
Other							
Prime	35-300	225	170	190	180	-24	-5
No. 1 common	35-180	155	155	155	115	0	26
No. 2 common	100-160	120	125	110	100	4	-9
Blocking	100-200	135	150	150	150	11	0
All grades	0-200	170	165	175	130	-3	-26

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Sept-Nov 1997 and Mar-May 1998

Species Region	Mar-May Range	Mean		Median		% Change	
		Fall 1997	Spring 1998	Fall 1997	Spring 1998	Mean	Median
(\$ / thousand board feet)							
Walnut							
West	300-550	500	360	500	450	-28	-10
Northeast	250-600	425	400	400	400	-3	0
Southeast	150-300	270	230	240	250	-15	4
State	150-600	390	330	400	300	-15	-25
White Oak							
West	400-500	435	430	400	450	-1	13
Northeast	240-600	340	350	325	310	3	-5
Southeast	150-340	245	235	250	250	-1	0
State	150-600	320	305	300	300	-5	0
Red Oak							
West	450-550	450	450	450	450	0	0
Northeast	300-500	425	400	450	400	-6	-11
Southeast	150-320	250	245	250	270	-2	8
State	150-550	365	335	400	350	-3	-13
Cherry							
West	500-600	635	560	700	600	-12	-14
Northeast	350-900	580	610	575	525	5	-9
Southeast	150-610	290	280	250	280	-3	12
State	150-900	485	470	500	500	-3	0
Hard Maple							
West	300-500	500	345	450	375	-31	-17
Northeast	230-550	445	395	400	350	-11	-13
Southeast	150-380	250	200	265	250	-20	-6
State	150-550	390	315	400	325	-19	19
Soft Maple							
West	200-400	255	245	240	275	-4	15
Northeast	150-360	280	275	275	300	-2	9
Southeast	115-300	140	185	120	185	32	54
State	115-400	230	235	200	250	2	25
Ash							
West	300-400	315	315	350	325	0	-7
Northeast	200-400	275	300	250	300	9	20
Southeast	150-300	190	200	190	200	5	5
State	150-400	255	260	250	290	2	16
Yellow Poplar							
West	200-350	215	270	200	300	26	50
Northeast	150-300	190	210	190	200	1	5
Southeast	100-300	145	175	125	150	2	20
State	100-350	180	195	180	200	8	11
Basswood							
West	120-300	160	165	160	175	3	9
Northeast	80-200	155	165	150	150	6	0
Southeast	100-300	140	160	130	165	14	27
State	80-300	150	160	150	150	7	0
Hickory							
West	120-250	125	155	125	175	24	40
Northeast	80-300	135	145	120	150	7	25
Southeast	25-300	95	95	80	115	0	44
State	25-300	120	125	100	150	4	50
Pine							
West	-	-	-	-	-	na	na
Northeast	50-70	50	30	50	60	-40	20
Southeast	15-150	80	60	80	50	-25	-38
State	15-150	65	60	65	50	-8	-23
Other							
West	70-250	110	120	110	160	9	45
Northeast	50-200	130	125	140	125	-4	-1
Southeast	20-300	90	85	100	100	-6	0
State	20-300	115	105	100	120	-9	20

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OHIO

TIMBER PRICES



January 20, 1998

OHIO TIMBER PRICE HIGHLIGHTS

General: Timber movement was called consistent to good during the period of October/November 1997 according to timber buyers. Timber buyers also stated that the quality of timber continues to improve and is more readily available. Weather conditions have been favorable to the industry. **Sawlogs:** The prices of sawlogs were lower than the March/May 1997 period. Over all grades, the price for Pine decreased the most, showing a 26 percent loss. By grade, No. 2 common seemed to show the largest decrease. The largest increases were in Other - Prime, Pine - Prime, and Pine - No. 1 common. **Stumpage:** Unlike sawlogs, stumpage prices increased. At the State level, stumpage prices for Ash and Walnut showed the largest increases, 16 and 15 percent increases respectively. Pine exhibited the largest regional increase, with a 300 percent increase in the Southeast region.

Prices Paid for Delivered Sawlogs by Sawmills, Doyle Scale, Mar-May and Sept-Nov 1997

Species Grade	Sept-Nov Range	Mean		Median		% Change	
		Spring 1997	Fall 1997	Spring 1997	Fall 1997	Mean	Median
(\$ / thousand board feet)							
Walnut							
Prime	300-900	800	720	800	800	-10	0
No. 1 common	200-600	500	430	500	500	-14	0
No. 2 common	100-400	245	230	250	240	-6	-4
Blocking	80-225	140	135	150	135	-4	-10
All grades	265-700	485	460	500	500	-5	0
White Oak							
Prime	300-900	765	740	750	800	-3	7
No. 1 common	200-750	450	435	500	500	-3	0
No. 2 common	100-650	265	270	300	290	2	-3
Blocking	80-325	145	155	150	150	7	0
All grades	240-700	435	420	400	400	-3	0
Red Oak							
Prime	300-950	795	745	800	800	-6	0
No. 1 common	200-650	515	430	500	500	-17	0
No. 2 common	100-350	305	245	290	275	-20	-5
Blocking	80-225	145	145	150	150	0	0
All grades	250-650	470	440	465	440	-6	-5
Cherry							
Prime	300-1200	960	850	1000	900	-11	-10
No. 1 common	200-800	600	525	650	600	-13	-8
No. 2 common	100-600	340	295	350	325	-13	-7
Blocking	80-225	145	145	150	150	0	0
All grades	230-800	585	560	550	550	-4	0
Hard Maple							
Prime	300-1100	750	740	700	800	-1	14
No. 1 common	200-700	460	430	450	450	-7	0
No. 2 common	100-400	310	235	300	250	-24	-17
Blocking	80-225	145	145	150	150	0	0
All grades	175-700	505	455	460	450	-10	-2
Soft Maple							
Prime	240-700	485	430	400	390	-11	-3
No. 1 common	160-400	310	275	295	250	-11	-15
No. 2 common	100-350	195	190	200	175	-3	-13
Blocking	80-225	140	145	150	150	4	0
All grades	175-400	330	295	250	300	-11	20
Ash							
Prime	300-800	610	545	600	500	-11	-17
No. 1 common	200-600	385	350	400	350	-9	-13
No. 2 common	100-450	230	235	250	250	2	0
Blocking	80-225	140	140	150	150	0	0
All grades	175-450	390	350	385	350	-10	-9
Yellow Poplar							
Prime	300-600	420	395	400	350	-6	-13
No. 1 common	150-350	275	255	275	240	-7	-13
No. 2 common	100-350	190	190	200	175	0	-13
Blocking	80-225	140	135	150	150	-4	0
All grades	150-350	275	255	290	260	-7	-10
Basswood							
Prime	150-500	340	300	300	300	-12	0
No. 1 common	130-300	210	200	190	200	-5	5
No. 2 common	100-300	155	165	150	140	6	-7
Blocking	80-205	135	135	135	140	0	4
All grades	150-350	250	235	200	220	-6	10
Hickory							
Prime	140-300	215	220	220	200	2	-9
No. 1 common	120-225	165	180	150	200	9	33
No. 2 common	100-225	145	135	150	130	-7	-13
Blocking	80-225	140	140	145	150	0	3
All grades	100-200	175	160	160	165	-9	3
Pine							
Prime	50-300	135	175	100	175	30	75
No. 1 common	50-200	100	125	100	125	25	25
No. 2 common	50-120	100	85	100	85	-15	-15
Blocking	50-80	100	65	100	65	-35	-35
All grades	50-120	115	85	100	85	-26	-15
Other							
Prime	140-350	145	225	175	190	55	9
No. 1 common	100-200	150	155	150	155	3	3
No. 2 common	100-175	135	120	150	110	-11	-27
Blocking	80-205	140	135	150	150	-4	0
All grades	110-260	175	170	150	175	-3	17

